



## PLG Finance Pty Ltd – Credit Guide

Congratulations on choosing PLG Finance Pty Ltd to help you arrange your finance needs. This document provides information about the services we provide.

We are licensed to arrange loans and leases under the National Consumer Credit Protection Act 2009 (**NCCP Act**). The NCCP Act regulates the activity of lending, leasing, and finance broking.

Premium Lending Group (PLG) is a specialist mortgage broking and finance consultancy business established in 2007. We seek to provide flexible and innovative lending solutions to the broader lending market. That said, we consider ourselves specialists in the provision of personal advice to **Professionals and Executives, Business Owners & Private Families**.

PLG provides access to professionals with combined experience of over 40 years. We are holders of an Australian Credit License, members of the Mortgage & Finance Association of Australia and our lending specialists are fully Accredited Mortgage Consultants.

### Key information

<b>Our full name</b>	PLG FINANCE PTY LTD ACN 138 831 400
<b>Address</b>	Level 6, 136 Exhibition Street Melbourne Vic 3000
<b>Phone and e-mail</b>	PH 03 9824 0001 numbers@premiumlending.com.au
<b>Australian Credit Licence Number</b>	389463
<b>Internal Complaints Officer contact details</b>	MICHAEL UMBERS PH 03 9824 0001 LEVEL 6, 136 EXHIBITION STREET MELBOURNE VIC 3000 numbers@premiumlending.com.au
<b>External Dispute Resolution Scheme contact details</b>	<b>Credit Ombudsman Service Limited</b> and may be contacted at: Mail: P O Box A252, SYDNEY SOUTH NSW 1235 Phone: 1800 138 422 Fax: 02 9273 8440 Web: www.cosl.com.au



## **PLG Finance Pty Ltd – Credit Guide**

### **Services we provide**

We will help you to choose a loan or lease which is suitable for your purposes.

We will provide you with information on a broad range of financiers and products. Once you have chosen a loan or lease that is suitable for you, we will help you to obtain an approval.

### **Our panel lenders:**

We source finance from a panel of financiers. The financiers named below are the six financiers with whom we conduct the most business.

- National Australia Bank
- Commonwealth Bank
- Mortgage Asset Services
- Bank of Melbourne
- ANZ
- Westpac

### **We will need information from you**

Under the NCCP Act, we are obliged to ensure that any loan or principal increase to a loan we help you to obtain or any lease we help you to enter is not unsuitable for you. To decide this, we may need to ask you some questions in order to assess whether the loan or lease is not unsuitable. The law requires us to:

- make reasonable inquiries about your requirements and objectives;
- make reasonable inquiries about your financial situation;
- Take reasonable steps to verify that financial situation.

Credit will be unsuitable if at the time of the assessment, it is likely that at the time the credit is provided:

- you could not pay or could only pay with substantial hardship;  
the credit will not meet your requirements and objectives.



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### **For example:**

If you can only repay by selling your principal place of residence, it is presumed that the loan will cause substantial hardship unless the contrary is proved. For this reason we must ask you to provide a significant amount of information. It is therefore very important that the information you provide us is accurate.

We must provide you with a copy of our preliminary credit assessment of your application if you ask within 7 years of when we assist you. We are only required to give you a copy of the credit assessment if we give you credit assistance.

If we arrange a loan for you to purchase or refinance real estate, remember you must make your own enquiries about the value of the real estate and its potential for future growth. Although we may obtain a valuation, that is for our own use and you should not rely on it.

### **Fees payable by you**

We sometimes charge a fee for our services. More details about the fees payable by you will be set out in a quote which we will give you before a finance application is lodged. You may obtain from us information about how these fees and charges are worked out and a reasonable estimate of those fees.

### **Commissions received by us**

We may receive commissions from the lenders and lessors who provide finance for you as our customers. **These are not fees payable by you.** You may obtain from us information about a reasonable estimate of those commissions and how the commission is worked out.

### **Commissions payable by us**

We source referrals from a broad range of sources. For example, we may pay fees to call centre companies, real estate agents, accountants, or lawyers for referring you to us. These referral fees are generally small amounts and accord with usual business practice. These are not fees payable by you. You may, on request, obtain a reasonable estimate of those commissions and how the commission is worked out.



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### Our internal dispute resolution scheme

We hope you are delighted with our services, but if you have any complaints you should notify us by contacting our Complaints Officer, Michael Umbers by

- Telephoning 03 9824 0001
- e-mailing : [numbers@premiumlending.com.au](mailto:numbers@premiumlending.com.au)
- Writing to Complaints Officer  
Locked Bag 10, Collins Street East Vic 8003
- Or by speaking to any representative of our business who will refer you to the Complaints Officer.

You should explain the details of your complaint as clearly as you can. You may do this verbally or in writing.

When we receive a complaint, we will attempt to resolve it promptly. We hope that in this way we will stop any unnecessary and inappropriate escalation of minor complaints. Further information on our complaints process is outlined on our Website [www.premiumlending.com.au](http://www.premiumlending.com.au)

### Our external dispute resolution scheme

If we do not reach agreement on your complaint, you may refer the complaint to an ASIC Approved External Dispute Resolution (**EDR**) Scheme. Our external dispute resolution provider is specified above. External dispute resolution is a free service established to provide you with an independent mechanism to resolve specific complaints.

You can obtain further details about our dispute resolution procedures and obtain details of our privacy policy on request.

### Questions?

If you have any questions about this credit guide or anything else about our services, just ask at any time. We're here to help you. For more information contacts us at:

PLG Finance Pty Ltd

Level 6,136 Exhibition St      Melbourne Vic 3000

Ph 03 9824 0001      Email: [numbers@premiumlending.com.au](mailto:numbers@premiumlending.com.au)